



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen- 13729

March 6, 2026

Mr. Abdul Aleem
Chief Executive Officer
Floret Capitals (Private) Limited
Half Floor, Corner side of First Floor, Marina Heights,
109- East, F-7/ G-7, Jinnah Avenue, Blue Area, Islamabad

Category: Trading & Self- Clearing

Sub: **APPROVAL FOR GRANT OF LICENCE AS SECURITIES BROKER UNDER THE SECURITIES ACT, 2015 AND FUTURES ACT, 2016 READ WITH SECURITIES BROKERS (LICENSING & OPERATIONS) REGULATIONS, 2016**

Dear Sir,

This is with reference to your application for the renewal of license under the subject regulations.

Enclosed please find herewith the license, in original, issued by the Securities and Exchange Commission of Pakistan to your Brokerage House under the category as "Trading & Self- Clearing", in exercise of its powers conferred under Section 68 read with Section 69 of the Act and Section 51 read with Section 52 of the Futures Act read with Regulation 8 of the Regulations.

The Securities Broker license has been issued by the Securities and Exchange Commission of Pakistan with effect from **January 1, 2026 to December 31, 2026** subject to the following conditions;

- Not to indulge in any activity other than the activities as Securities Broker and Futures Broker for securities as defined in the Securities Act, 2015 and Futures Market Act, 2016; and
- Keep yourself abreast of the obligations under the existing framework and the relevant provisions of the Act, Regulations made thereunder and Regulations of the Stock Exchange for efficient and effective discharge of the responsibilities as a Securities Broker and shall comply with the same in letter and spirit.

You will be required to submit the renewal application along with the requisite documents and information within the stipulated time as required under the Securities Brokers (Licensing & Operations) Regulations, 2016.

Yours sincerely,

Muhammad Saqib
Assistant Manager | Trading & TREC Affairs

Copy to:

- The Joint Director (L&RD), Licensing & Registration Division-Licensing Department, Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.
- Chief Operating Officer - PSX
- Chief Regulatory Officer - PSX

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN



TREC535

Islamabad, March 2, 2026

RENEWAL OF LICENSE TO M/S. FLORET CAPITALS (PRIVATE) LIMITED TO CARRY OUT TRADING & SELF CLEARING CATEGORY AS SECURITIES BROKER

having considered its application for renewal of licence and in exercise of the powers conferred by section 69 of the Securities Act, 2015 and being satisfied that the said securities broker is eligible for renewal of licence and that it would be in public interest and in the interest of the capital market so to do,

subject to the provisions of the Securities Act, 2015 and the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

Unless cancelled or suspended this licence is valid for one year from January 1, 2026 to December 31, 2026 or the existence of the said company, whichever is earlier, provided that it remains eligible under the Regulations for licence as Securities Broker.


(Kashif Ali)
Head of Department
(Licensing and Registration Division)

